



Snowmass-Wildcat Fire Protection District

SPECIAL MEETING OF THE BOARD OF DIRECTORS

**Minutes
January 9, 2024 at 09:00
a.m.**

Call to Order:

A special meeting of the Board of Directors of the Snowmass-Wildcat Fire Protection District was held on Tuesday, January 9, 2024, at 09:00 a.m. Noting that a quorum was present, Chair Striegler called the meeting to order at 09:00 a.m.

Roll Call President Striegler, Board Member Boineau, Board Member Arthur, Treasurer Balko-Lifesize- Vice President Heivly, Financial Director Jennifer Thompson, Deputy Chief of Operations Cornelius, Chief Thompson, Deputy Chief Fire Marshal Mele, Jennifer Diamond.

Approval of Regular Meeting Minutes

President Striegler asked for a motion to accept the minutes from October 15, 2023. Treasurer Balko motioned to accept the minutes; Board Member Boineau seconded the motion. There was no discussion, none-opposed to accept the minutes as presented from October 15, 2023. All were in favor, and the motion carried 5 – 0

Resolution One: President Striegler requested a motion to accept Resolution One to post meetings for 2024. Board Member Boineau motioned to pass Resolution One, and Treasurer Balko seconded the none-opposed motion, all in favor of Resolution One.

Finance Report:

Finance Director Thompson said Snowmass ended up with a 59% increase overall when combined with Basalt; Roaring Fork ended up with 63%. Finance Director Thompson said proceeding with the one mil credit due to the substantial increase in assessed valuations, the Basalt & Rural Fire Protection District and the Snowmass-Wildcat Fire Protection District have decided to take a 1 mil temporary tax credit for 2024. Snowmass-Wildcat Fire Protection District will be funding the Authority with 5.601 mills. Finance Director Thompson said a mil credit can be rescinded anytime; however, if you keep a temporary mill credit for too long, it can be frozen. Finance Director Thompson added the Gallagher Adjustment helped out with some of the budgeting this year.

Finance Director Thompson said she did a supplemental for the 2017 bond fund, Resolution Two. Finance Director Thompson said this is correcting the actual starting balance, which was 52707 in 2023, to show that at the end of the year, we had \$80,000. Finance Director Thompson said moving to the actual budget on page 19 is what's turned into the state. Finance Director Thompson said you could see over last year we're taking in about 1.5 million for Snowmass and, with the credit, giving back \$823,000. Finance Director Thompson said the transfer out to

Roaring Fork will be 4.95. Finance Director Thompson said you can see an increase in treasurer fees, which go up every time your revenue increases. Finance Director Thompson said we would be doing the \$50,000 transfer into the retirement fund—any questions. Board Member Boineau confirmed they were collecting an additional 1.5; Finance Director Thompson corrected and said it is 1.3. Board Member Boineau continues to ask if we're giving back \$868,000 and could have been collecting 2 million. Finance Director Thompson confirms this is the case and adds that you are collecting the same, but the mill levies are not as high. Chief Thompson said Scott Condon will do a story after we vote on the budget for Snowmass and Basalt. Finance Director Thompson said the Gallagher line item is the amount that was passed to be able to collect through RAR at 7.15, actually generated \$320,000, and with Basalt, it totaled about \$500,000 between the two. Finance Director Thompson said you could see the debt service for the property taxes went up a bit to have a buffer this year, trying to keep that ending balance around 260 throughout the fruition of the rest of the bond. Finance Director Thompson said our new payment schedule sets the payments. Finance Director Thompson said for capital projects, it was decided before this to keep the full 75, which generated \$651,000 for the year, so we were able to transfer \$630.00, which will help with the capital. Finance Director Thompson said the retirement fund can see keeping the \$50,000 transfer keeps the balance consistent.

Discussion ensued for both keeping the mil and giving it back. Chief Thompson said the Roaring Fork Board voted to give some relief to the voters and give back a mil. Vice President Heivly asked if the Basalt Board voted on keeping or giving back a mil? Finance Director Thompson said the undertone from Basalt is to give back the mil the vote is tonight.

Chief Thompson said the legislation is coming back in session soon in hopes of lowering the residential assessment rate; he hopes they will also reduce the commercial assessment rate because that is where we do not give the relief we are hoping to. Chief Thompson said we're giving one mill to those properties, but the state did not give relief to commercial properties once the proposition failed.

Vice President Heivly asked when do we make 1 million contributions to the BFD project? Chief Thompson said when the training facility is built.

Chief Thompson said we have not seen any income from the new construction, for example, the Steadman Clinic. It takes two years after they get the CO, and they will get their tax bill in 2024, but that is only part of the year. Chief Thompson said that for some of the projects, like the Hoffman Hotel, and places in Snowmass Village, like the Electric Lodge, we have yet to see our income, so our assessed valuations will climb. Chief Thompson said we collect 20-23% from commercial structures. Chief Thompson says he sees relief in the future because of the development.

Chief Thompson said this year, we're going to fund a study all about where we have our people and where they are needed. Chief Thompson said Deputy Chief Cornelius is working on the RFP now.

President Striegler asked for a motion on Resolution Two correcting the start of the debt service fund so it reads correctly for the beginning of 2023, approval for the supplemental budget: motion? Treasurer Balko motioned to accept Resolution Two; Vice President Arthur seconded the motion, with no discussion all in favor of passing Resolution Two, none opposed.

President Striegler asked for a motion on Resolution Three adopting the 2024 budget: Treasurer Balko motioned to accept Resolution Three, Board Member Boineau seconded the motion, and there was no discussion; all favored passing Resolution Three, and none opposed.

President Striegler asked for a motion on Resolution Four appropriating sums: Board Member Boineau motioned to accept Resolution Four, Vice President Arthur seconded the motion, and there was no discussion, all in favor of passing Resolution Four, none opposed.

President Striegler asked for a motion on Resolution Five to certify mills. Vice President Arthur motioned to accept Resolution Five. Board Member Boineau seconded the motion to accept Resolution Five, and there was no discussion; all favored passing Resolution Five, and none opposed.

Adjournment

Director Arthur motioned to adjourn the meeting; Vice President Heivly seconded the motion. The meeting ended at 8:34 a.m. unopposed.

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SWFPD - <https://youtu.be/krxvcNonXrU>