

SNOWMASS-WILDCAT VOLUNTEER FIREFIGHTER'S PENSION BOARD

Minutes of the Virtual Pension Meeting Held

December 08, 2020

A virtual meeting of the Volunteer Pension Board of Directors of the Snowmass-Wildcat Fire Protection District was held via Lifesize on December 08, 2020 immediately following the adjournment of the virtual regular Board meeting. Noting that a quorum was present Chair William Boineau called the meeting to order at 10:32 a.m.

Roll Call

The following Board members were present: William Boineau, Irene Greiser, Donna Aiken, Drew Detrick, Dave Heivly, and Susan Herwick. Also, present were Chief Scott Thompson, Deputy Chiefs Pete Bradshaw and Kevin Issel, Human Resources Director Renee Thomas, Finance Director Jennifer Thompson.

Approval of the Regular Pension Meeting Minutes – June 16, 2020

The minutes of the June 16, 2020 Virtual Pension Board meeting were reviewed. Director Greiser made a motion to approve the minutes, it was seconded by Director Detrick and the motion carried 6 – 0.

Treasurer's Report

Finance Director Jenn Thompson stated that the Pension Fund is stagnant. The District budgets \$50,000 each year to transfer into the retirement fund in order to cover expenses. No investments have been touched and no one has applied for a pension.

New Business

None

Old Business

None

Non-Agenda

Director Boineau stated that he was concerned about members like Art Hougland who didn't make the ten-year requirement of qualified years. Discussion. It was decided that any additional applicants for a volunteer pension will have to provide proof that they met the requirements for ten years in order to apply for and receive a pension. Chief Thompson stated that the pension fund is not sustainable without the District adding \$50,000 to it each year.

Adjournment

There being no further business to come before the Volunteer Pension Board at this time, Director Greiser made a motion to adjourn the meeting; Director Detrick seconded the motion and the motion carried 6 – 0. Chair William Boineau declared the meeting adjourned at 10:40 a.m.

Respectfully Submitted,

William Boineau, Chair

Accepted:

Irene Greiser, Treasurer